FEDERAL-MOGUL GOETZE (INDIA) LIMITED Regd. Office : 7870-7877, F 1, Roshanara Plaza Building, Roshanara Road Delhi: 110007

Statement of Audited Results for the Quarter/Year Ended December 31, 2012

(Rs. In lacs except per share data)

December 31, 2012 Dece								Consolidated		
PART	S.No	Description		Quarter Ended	Quarter Ended Year Ended		Year Ended	Year Ended	Year Ended	
Income from Operations			December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012	December 31, 2011	December 31, 2012	December 31, 2011	
Income from Operations			(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	
Income from Operations										
Gross Sales Less: Estades out 2,347,678 2,842,05 2,911,02 2,424,68 11,257,33 (e) Net Sales (Net of Existe Outy) 2,2642,06 2,911,02 2,012,05 11,177,73 (e) Net Sales (Net of Existe Outy) 2,004,173 25,007,11 22,012,05 114,177,08 (d) Out-of pretraining content of Control out out of Control out of Control out out of Control out of Control out of Control out of Control out out of Control out of Control out out of Cont					т	_		1		
Loss Excise day 2,042.05 2,011.62 2,024.86 11,297.85 114,177.80 (b) Other operating income 2,709.473 2,007.11 2,017.26 14,477.80 1,395.91 1,077.71 4,486.76 113,073.81 1,077.71 4,486.76 1,077.71 4,486.76 1,077.71 4,486.76 1,077.71 4,486.76 1,077.71 4,486.76 1,077.71 4,486.76 1,077.71 4,486.76 1,077.71 4,486.76 1,077.71 4,486.76 1,077.71 4,486.76 1,077.71 4,486.76 1,077.71	1	•	20 736 78	31 008 73	30 037 51	125 <i>1</i> 75 81	120,168.35	129,216.47	123,867.59	
Ge Net States (Net of Excise Duty)				· ·	· ·	*	9,398.49	11,865.15	9,734.38	
Total income from Operations (net) 28,490.04 29,114.25 20,590.36 118,663.66 Expenses (ii) Cord or materials consumed 10,080.51 10,175.19 8,888.47 43,199.75 (iii) Puronase of accolin-tracise 10,080.51 10,080.51 10,175.19 8,888.47 43,199.75 (iii) Puronase of accolin-tracise 10,080.51 738.40 888.52 3,000.36 (iii) 7,070	(·	·	·	·	110,769.86	117,351.31	114,133.21	
Expenses (a) Cost of mutorials consumed (b) Purchases of factorish trade (c) Purchases of factorish trade (p) Purchases	(b) Other operating income	1,395.31	1,017.13	1,077.71	4,485.78	4,442.06	2,561.90	2,558.00	
(a) Cost of materials consumed (10,000.51) (10,175.19) (20,155.47) (43,199.75)		Total income from Operations (net)	28,490.04	29,114.25	29,590.36	118,663.66	115,211.92	119,913.21	116,691.21	
(a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Purchases of stock-in-trade (d) Purchases of stock-in-trade (d) Changes in invortatives of limitative digital goods, other images and stock-in-trade ((Increase)) Decrease) (e) Employee benefits excernse (g) Depreciation and amoritation expense (g) Depreciation and amoritation and a	2	Expenses								
Col Changes in inventions of finished goods. Self.12 Self.00 Self.00 Chingles in inventions of finished goods. Self.00 Self.00 Chingle-propries and attoorie-in-trade ((Increase): Decrease) Decrease Decrease Decrease Decrease Decrease Decrease Decrease Decrease Decrease		·	10,080.51	10,175.19	8,858.47	43,199.75	42,819.00	39,058.85	38,651.37	
work-in-progress and abode-in-trade ((increase)/ Decrease) (b) Employou bundits opensor (b) Employou bundits opensor (c) Employou bundits opensor (d) Consupption of stores and apares 1,810,23 1,515,36 1,877,30 6,193,52 (d) Consumption of stores and spares 3,386,33 4,012,84 6,646,181 (d) Other opensors and spares 7,607,14 0,072,07 7,107,25 20,504,10 Total expenses 7,607,14 0,072,07 7,107,25 20,504,10 Profit from operations before other income, finance costs & (2,098,49) 849,43 1,694,32 821,00 Charles on the common (2,79) 201,80 602,48 1,408,00 Profit from ordinary activities before finance costs & (2,099,29) 1,141,23 2,296,80 2,229,89 Finance costs 606,42 638,81 1,036,15 2,998,00 Profit from ordinary activities after finance costs but before exceptional items (8-6) (788,11) Exceptional items (Refer Note 7 below) 0,00 (825,81) Profit from ordinary activities before tax (7+8) (2,705,71) 502,62 1,260,65 (1,383,92) Tax Expense (471,67) (1,005) from ordinary activities before tax (7+8) (2,705,71) 502,62 1,260,65 (1,383,92) Tax Expense (1,000) from ordinary activities after tax and prior period kernsh (1,100) expense (1,000) from ordinary activities after tax and prior period kernsh (1,100) expense (1,000) from ordinary activities after tax and prior period kerns (1,100) from ordinary activities after tax and prior period kerns (1,100) from ordinary activities after tax and prior period kerns (1,100) from ordinary activities after tax and prior period kerns (1,100) from ordinary activities after tax and prior period kerns (1,100) from ordinary activities after	١,	'I				·	3,656.35	3,600.36	3,656.35	
(a) Employee benefits expense	(0		861.72	(816.09)	561.90	(1,107.82)	(2,441.14)	(1,184.71)	(2,530.07	
Depreciation and amorifisation expense 1,610.23 1,515.36 1,677.30 6,193.52 1,000	(6 295 51	5 816 83	5 296 24	23 510 94	21,331.51	23,925.37	21,663.69	
1 Consumption of stores and sparce 3,305.33	,		·	·		·	5,365.89	6,494.96	5,688.73	
Color Colo	٠,	, ,		·	·	·	13,259.48	16,453.47	14,281.45	
Profit from operations before other income, finance costs & (2,096.49) 849.43 1,694.32 821.00 exceptional items (1-2) (2.79) 291.90 602.48 1,408.90 Profit from ordinary activities before finance costs & (2,099.29) 1,141.23 2,296.80 2,229.89 exceptional items (3-4) (3.60) (3.			7,697.14	6,672.07	7,167.25	26,994.10	25,755.65	27,755.80	26,463.69	
A		Total expenses	30,586.53	28,264.81	27,896.04	117,842.66	109,746.74	116,104.11	107,875.20	
Other income (2.79) 291.80 602.48 1,408.90	3	- · · · · · · · · · · · · · · · · · · ·	(2,096.49)	849.43	1,694.32	821.00	5,465.18	3,809.10	8,816.01	
Profit from ordinary activities before finance costs & (2,099.29) 1,141.23 2,296.80 2,229.89										
Profit from rordinary activities after finance costs but before exceptional items (5-6) (2,795.71) (2,7	4	Other income	(2.79)	291.80	602.48	1,408.90	1,701.85	940.68	478.31	
Profit from ordinary activities after finance costs but before exceptional items (5-6) (2,705.71) 502.62 1,260.65 (758.11)	5		(2,099.29)	1,141.23	2,296.80	2,229.89	7,167.02	4,749.78	9,294.32	
Exceptional items (5-6) Exceptional items (Refer Note 7 below) 0.00 - - (625.81)	6	Finance costs	606.42	638.61	1,036.15	2,988.00	2,485.66	2,689.97	2,304.24	
Profit / (Loss) from ordinary activities before tax (7+8) 10 Tax Expense (Includes Rs. 84.80 lacs relating to earlier years, the quarter ended March 31, 2012 includes Rs. 102.62 lacs and the year ended December 31, 2011 includes Rs. 297.59 lacs relating to earlier years.) 11 Net Profit / (Loss) from ordinary activities after tax (9-10) 12 Prior period expense/ (Income) (net of tax) 13 Net Profit / (Loss) from ordinary activities after tax and prior period items (11-12) 14 Extra ordinary Items 15 Minority interest in profit / (loss) 16 Share of profit/ (loss) for the period 17 Net Profit / (Loss) for the period 18 Paid-up equity share capital (Face value Rs 10/- each) 19 Reserve excluding revaluation reserve as per balance sheet of previous accounting year. 20 Basic and dilluted Earnings / (Loss) Per Share before (4.02) 1.54 (2.94)	7		(2,705.71)	502.62	1,260.65	(758.11)	4,681.36	2,059.82	6,990.09	
Tax Expense (includes Rs. 84.80 lacs relating to earlier years, the quarter ended March 31, 2012 includes Rs. 102.52 lacs and the year ended December 31, 2011 includes Rs. 297.59 lacs relating to earlier years.) Net Profit / (Loss) from ordinary activities after tax (9-10) (2,234.04) 203.99 884.37 (1,635.74) Prior period expense/ (income) (net of tax) - 24.20 Net Profit / (Loss) from ordinary activities after tax and prior period items (11-12) Extra ordinary items	8	Exceptional items (Refer Note 7 below)	0.00	-	-	(625.81)	-	(625.81)	-	
(includes Rs. 84.80 lacs relating to earlier years, the quarter ended March 31, 2012 includes Rs. 297.59 lacs relating to earlier years.) Net Profit / (Loss) from ordinary activities after tax (9-10) Prior period expense/ (income) (net of tax) Net Profit / (Loss) from ordinary activities after tax and prior period items (11-12) Extra ordinary items	9	Profit / (Loss) from ordinary activities before tax (7+8)	(2,705.71)	502.62	1,260.65	(1,383.92)	4,681.36	1,434.01	6,990.09	
Prior period expense/ (income) (net of tax) Net Profit / (Loss) from ordinary activities after tax and prior period items (11-12) Extra ordinary items Ninority interest in profit / (loss) Share of profit/ (loss) in associate company Net Profit / (Loss) for the period (2,234.04) Prior period expense/ (income) (net of tax) (1,635.74) Part	10	(includes Rs. 84.80 lacs relating to earlier years, the quarter ended March 31, 2012 includes Rs. 102.52 lacs and the year ended December 31, 2011 includes Rs. 297.59 lacs relating to	(471.67)	298.63	376.28	251.82	1,117.84	1,240.22	2,215.61	
13 Net Profit / (Loss) from ordinary activities after tax and prior period items (11-12) 203.99 860.17 (1,635.74) 14 Extra ordinary items 15 Minority interest in profit / (loss) 16 Share of profit/ (loss) in associate company 17 Net Profit / (Loss) for the period (2,234.04) 203.99 860.17 (1,635.74) 18 Paid-up equity share capital (Face value Rs 10/- each) 5,563.21 5,563.21 5,563.21 19 Reserve excluding revaluation reserve as per balance sheet of previous accounting year. 20 Basic and diluted Earnings / (Loss) Per Share before (4.02) 0.37 1.54 (2.94)	11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(2,234.04)	203.99	884.37	(1,635.74)	3,563.52	193.79	4,774.48	
Deriod items (11-12)	12	Prior period expense/ (income) (net of tax)	-	-	24.20	-	(182.65)	-	(29.06	
Minority interest in profit / (loss) Share of profit/ (loss) in associate company Net Profit / (Loss) for the period (2,234.04) Paid-up equity share capital (Face value Rs 10/- each) Reserve excluding revaluation reserve as per balance sheet of previous accounting year. Basic and diluted Earnings / (Loss) Per Share before An expense of profit / (loss) (1,635.74) 5,563.21 5,563.21 5,563.21 5,563.21 5,563.21 6,037 1.54 (2.94)	13		(2,234.04)	203.99	860.17	(1,635.74)	3,746.16	193.79	4,803.54	
Share of profit/ (loss) in associate company Net Profit / (Loss) for the period (2,234.04) Paid-up equity share capital (Face value Rs 10/- each) Reserve excluding revaluation reserve as per balance sheet of previous accounting year. Basic and diluted Earnings / (Loss) Per Share before	14	Extra ordinary items	-	-	-	-	-	-	-	
Net Profit / (Loss) for the period (2,234.04) 203.99 860.17 (1,635.74) Paid-up equity share capital (Face value Rs 10/- each) 5,563.21 5,563.21 5,563.21 Reserve excluding revaluation reserve as per balance sheet of previous accounting year. Basic and diluted Earnings / (Loss) Per Share before (4.02) 0.37 1.54 (2.94)	15	Minority interest in profit / (loss)	-	-	-			(865.69)	(884.90	
Paid-up equity share capital (Face value Rs 10/- each) Reserve excluding revaluation reserve as per balance sheet of previous accounting year. S,563.21	16	Share of profit/ (loss) in associate company	-	-	-			-	35.39	
(Face value Rs 10/- each) Reserve excluding revaluation reserve as per balance sheet of previous accounting year. Basic and diluted Earnings / (Loss) Per Share before (4.02) 0.37 1.54 (2.94)	7	Net Profit / (Loss) for the period	(2,234.04)	203.99	860.17	(1,635.74)	3,746.16	(671.89)	3,954.03	
Reserve excluding revaluation reserve as per balance sheet of previous accounting year.	18		5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	
previous accounting year. 20 Basic and diluted Earnings / (Loss) Per Share before (4.02) 0.37 1.54 (2.94)										
	9	· ·	-	-	-	-	35,955.90	35,566.17	37,088.72	
annualised for quarters)	20	extraordinary items for the period (of Rs. 10 each) (not	(4.02)	0.37	1.54	(2.94)	6.73	0.35	7.05	
Basic and diluted Earnings / (Loss) Per Share after extraordinary items for the period (of Rs. 10 each) (not annualised for quarters)	21		(4.02)	0.37	1.54	(2.94)	6.73	0.35	7.05	
See accompanying notes to the financial results	accoi	 mpanying notes to the financial results			<u> </u>			<u> </u>		

escription	Quarter Ended December 31, 2012	Quarter Ended September 30, 2012	Quarter Ended	Year Ended	Year Ended	Year Ended	Year Ended
	December 31, 2012	Sentember 30, 2012	_ , ,			Year Ended	Year Ended
		Ocptember 30, 2012	December 31, 2011	December 31, 2012	December 31, 2011	December 31, 2012	December 31, 2011
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
r the quarter ended December 31, 2012							
CULARS OF SHAREHOLDING							
blic shareholding							
Numbers of shares	13,916,676	13,916,676	13,916,676	13,916,676	13,916,676	-	-
Percentage of shareholding	25.02	25.02	25.02	25.02	25.02	-	-
omoters and Promoter group shareholding	-	-					
edged/Encumbered	Nil	Nil	Nil	Nil	Nil	-	-
n-Encumbered (In nos.)	41,715,454	41,715,454	41,715,454	41,715,454	41,715,454	-	-
Percentage of shares (as a % of total shareholding of promoter d promoter group)	100.00	100.00	100.00	100	100	-	-
Percentage of shares (as a % of total share capital of the mpany)	74.98	74.98	74.98	74.98	74.98	-	-
Particulars							
	culture of shareholding of promoter promoter group) shareholding of promoter promoter group) shares (as a % of total share capital of the shareholding)	CULARS OF SHAREHOLDING Ulic shareholding umbers of shares ercentage of shareholding moters and Promoter group shareholding dged/Encumbered Nil Nil-Encumbered (In nos.) ercentage of shares (as a % of total shareholding of promoter promoter group) ercentage of shares (as a % of total share capital of the pany) Ars 3 months ended	SULARS OF SHAREHOLDING lic shareholding umbers of shares ercentage of shareholding moters and Promoter group shareholding elged/Encumbered In-Encumbered (In nos.) ercentage of shares (as a % of total shareholding of promoter promoter group) ercentage of shares (as a % of total share capital of the pany) 13,916,676 13,916,676 13,916,676 13,916,676 13,916,676 13,916,676 14,715,454 15,02 15,02 16,07 16,07 16,07 16,07 16,07 16,07 16,07 16,07 17,15,454 11,715,4	SULARS OF SHAREHOLDING Silic shareholding sumbers of shares 13,916,676 13,91	SULARS OF SHAREHOLDING Sharehold	UliCARS OF SHAREHOLDING Ulic shareholding umbers of shares umbers of shares ercentage of shareholding moters and Promoter group shareholding Ulic Sharehold	ULARS OF SHAREHOLDING Itic shareholding umbers of shares umbers of shares ercentage of shareholding moters and Promoter group shareholding unders and Promoter group shareholding

Notes

Received during the quarter
Disposed of during the quarter

Remaining unresolved at the end of the quarter

- 1 The above financial results of the Companyn have been reviewed by the Audit Committee and thereafter have been approved by the Board of Directors at their respective meetings held on February 28, 2013
- The Audit as required under clause 41 of Listing Agreement has been completed by statutory auditor for the quarter and year ended December 31, 2012

3		tement of Assets and Liabilities:	ties:			Consolidated		
S.No.		Particular's	As at	As at	As at	As at		
			December 31, 2012	December 31, 2011	December 31, 2012	December 31, 2011		
			(Audited)	(Audited)	(Audited)	(Audited)		
Α		EQUITY AND LIABILITIES						
	1	SHAREHOLDER'S FUNDS:						
	•	(a) Capital	5,563.21	5,563.21	5,563.21	5,563.21		
		(b) Reserves and surplus	34,320.16	35,955.90	35,566.17	37,088.72		
		(c) Money Received against share Warrants	-	-	-	-		
		SUB-TOTAL - SHAREHOLDER'S FUNDS	39,883.37	41,519.11	41,129.38	42,651.93		
	2	MINORITY INTEREST	_	_	4,686.39	4,310.70		
					4,000.33	4,310.70		
	3	NON-CURRENT LIABILITIES		400.00		400.00		
		(a) Long-term borrowings	4 404 00	400.00	4 470 70	400.00		
		(b) Deferred tax liabilities (net)	1,431.00 245.16	1,459.35 253.96	1,476.79 245.17	1,507.28 253.96		
		(c) Other long-term liabilities (d) Long-term provisions	5,612.27	4,253.26	5,657.97	4,299.65		
		SUB-TOTAL - NON-CURRENT LIABILITIES	7,288.43	6,366.57	7,379.93	6,460.89		
			7,200.43	0,300.37	7,575.95	0,400.03		
	3	CURRENT LIABILITIES						
		(a) Short-term borrowings	19,021.30	14,479.80	17,021.30	10,979.80		
		(b) Trade Payables	17,108.46	20,863.33	16,661.21	21,340.68		
		(c) Other current liabilities	1,984.78	2,113.47	2,031.76	2,291.57		
		(d) Short-term provisions	320.51	355.11	1,146.12	856.05		
		SUB-TOTAL - CURRENT LIABILITIES	38,435.05	37,811.72	36,860.38	35,468.11		
		TOTAL - EQUITY AND LIABILITIES	85,606.85	85,697.41	90,056.08	88,891.63		
		101/12 EQ011 / HID EI/IBIEI11E0	00,000.00	00,007141	00,000.00	00,001100		
В		ASSETS						
	1	NON-CURRENT ASSETS	40 0-	40.400.00	-, , ,	4= 00= 44		
		(a) Fixed Assets	49,557.25	46,136.29	51,185.93	47,865.41		
		(b) Goodwill on consolidation*	- 500.00	1 001 40	-	- 1.40		
		(c) Non-current investments (d) Long-term loans and advances	509.99 1,891.74	1,021.42 1,495.09	2,628.16	1.42 1,480.88		
		(e) Other non-current assets	11.78	50.97	2,028.10	6.32		
		SUB-TOTAL - NON-CURRENT ASSETS		48,703.77	54,041.22	49,354.02		
	2	CURRENT ASSETS	·			•		
	-	(a) Current investments	0.00	1,070.92	_	1,070.92		
		(b) Inventories	13,346.04	13,920.16	14,043.63	14,614.67		
		(c) Trade receivables	15,047.19	15,069.79	15,726.66	15,832.79		
		(d) Cash and cash equivalents	177.10	211.96	1,009.46	1,180.71		
		(e) Short-term loans and advances	4,684.57	5,899.48	4,833.54	6,008.37		
		(f) Other current assets	381.18	821.33	401.56	830.15		
		SUB-TOTAL - CURRENT ASSETS	33,636.09	36,993.64	36,014.86	39,537.61		
		TOTAL-ASSETS	85,606.85	85,697.41	90,056.08	88,891.63		

- 4 Segment Reporting: As the Company's business activities fall within a single primary business segment viz, auto components for two wheeler and four wheeler industry, the disclosure requirement of Accounting Standard (AS-17) 'Segment Reporting' is not applicable.
- The Consolidated Financials Statements of the Company and its subsidiaries (collectively known as "the Group") are prepared in accordance with the requirements of the AS-21 "Consolidated Financial Statements" prescribed by Companies (Accounting Standards) Rules, 2006.
- 6 During the quarter, a provision of Rs. 1072.25 lacs has been created based on the assessment of recoverability of the Investment in GI Power Corporation Limited. This represents the full cost of the investment and is included in other expenditure.
- Exceptional item: During the year, the Company became aware of certain descrepancies regarding sales tax matters at one of its factories. It thereafter undertook a review and, based on information available at this stage of the ongoing evaluation (which is in process), has provided an amount of Rs 6.26 crores towards tax and related liabilities pertaining to earlier years out of which Rs. 398.06 has been deposited with the tax authorities.
- The Statutory auditors in their audit report for the quarter and year ended December 31, 2012 have reported their inability to comment on such provision and have qualified their report. The management considers the provision created in this regard adequate to cover the liabilities relating to this matter.
- The figure for the last quarter of current and the previous years are the balancing figures between audited figures in respect of the full financial years upto December 31, 2012 and 2011 respectively and the unaudited published year-to-date figures for nine months upto September 30, 2012 and 2011 for respective years.
- The balance sheet information under the revised SEBI format for the year ended December 31, 2012 and 2011 has been prepared from the audited financial statements for the year ended December 31, 2012 and 2011.
- Till the year ended 31 December 2011, the company, in accordance with the pre-revised Schedule VI requirement, was recognizing dividend declared by subsidiary company after the reporting date in the current year's statement of profit and loss if such dividend pertained to the period ending on or before the reporting date. The revised schedule VI, applicable for financial years commencing on or after 1 April 2011, does not contain this requirement. Hence, to comply with AS 9 Revenue Recognition, the company has changed its accounting policy for recognition of dividend income from subsidiary companies. In accordance with the revised policy, the company recognizes dividend as income only when the right to receive the same is established by the reporting date. Pursuant to this change, loss for the quarter and year ended December 31, 2012 is higher by Rs. 357 lacs
- 11 Previous period/ year figures have been regrouped / recasted, wherever necessary.

For and on behalf of Board of Directors

Place: Gurgaon
Date: February 28, 2013

(Sunit Kapur)
Managing Director